

ORDINANCE NO. 030240

Levying taxes for the Fiscal Year 2003-2004 for General Revenue, Health Levy, Museum Special Revenue and General Debt and Interest Funds on all property in Kansas City subject to taxation on January 1, 2003; providing for the extension of such levies by the Commissioner of Accounts; and authorizing the collection thereof by the City Treasurer.

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That taxes for the Fiscal Year 2003-2004, commencing on the first day of May, 2003, in the total amount of one dollar and thirty-four cents (\$1.34) per hundred dollars, be and the same are hereby levied on all property within the jurisdiction of Kansas City, Missouri, subject to taxation on January 1, 2003, under the Constitution and laws of the State of Missouri, both real and tangible personal, subject to the provisions contained in Section 2 hereof, as follows, to-wit:

FIRST: A general tax of sixty-eight cents (\$.68) on each hundred dollars of the assessed valuation of all such taxable property is levied and imposed for municipal operating purposes, to be credited to the General Fund.

SECOND: A general tax of fifty cents (\$.50) on each hundred dollars of assessed valuation of all such taxable property is levied and imposed for municipal operating expenses for hospitals and public health purposes, to be credited to the Health Levy Fund.

THIRD: The Council, pursuant to authority granted under Section 92.031, R.S.Mo. in the alternative, elects to and does hereby levy and impose a tax for debt service of fourteen cents (\$.14) on each hundred dollars of assessed valuation of all such taxable property, which tax is necessary for the maintenance of the General Debt and Interest Fund for the redemption of the outstanding general obligation bonds of Kansas City maturing in the Fiscal Year 2003-2004 and for the payment of all interest becoming due and payable in the Fiscal Year 2003-2004, on the entire outstanding general obligation bond indebtedness of Kansas City, except indebtedness upon which the principal and interest are payable or budgeted for payment from the General Fund, Water Operating Fund, Sewer Fund, Sewer Special Assessment Fund, and the Street and Avenue Special Assessment Fund.

FOURTH: A general tax of two cents (\$.02) on each hundred dollars of the assessed valuation of all such taxable property for municipal museum purposes, to be credited to the Museum Special Revenue Fund.

Section 2.

(a) In determining the amount of taxes levied by this ordinance upon property subject to such levy, the true value of such property shall be taken to be the valuation shown

in the assessments returned by the Assessor for the county in which the property is located for the Fiscal Year 2003-2004, as equalized according to law; and this levy is made upon the basis of that valuation.

(b) The general taxes hereby levied upon the real estate and tangible personal property, and other than the goods, wares and merchandise held by all merchants and raw material, merchandise, finished products, tools, machinery and appliances used or kept on hand by all manufacturers, shall be entered and extended by the Commissioner of Accounts in the land and tangible personal property tax records for 2003.

(c) The taxes herein levied above are levied at the levels authorized under the Missouri Constitution and Statutes upon the assessments as estimated at the time of levy, provided however, the Legislature having mandated equalization maintenance upon the receipt of equalized valuations, the Council shall proceed to revise and roll back, if required, the foregoing levy upon such equalized assessments in accordance with constitutional and statutory requirements and such taxes shall be extended, billed and collected in the manner provided by ordinance.

(d) All taxes levied by this ordinance shall be duly collected by the City Treasurer or the appropriate County Collector.

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I hereby certify that the levy specified in the THIRD paragraph of Section 1 of the foregoing ordinance is necessary for the maintenance of the General Debt and Interest Fund for the payment of principal and interest on the outstanding general obligation bond indebtedness of Kansas City, as stated therein.

Director of Finance

Approved as to form and legality:

Assistant City Attorney