

**PLAZA LIGHTS PARTY LIST**

February 7, 2014

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**SECOND COMMITTEE  
SUBSTITUTE FOR ORDINANCE  
NO. 970090**

**Approving and designating  
Redevelopment Project No. 7 of the  
Uptown Tax Increment Financing  
Plan, as amended, as a  
Redevelopment Project and adopting  
tax increment financing therein.**

WH  
EREAS, the Council by Ordinance No. 54556 passed on November 24, 1982, and thereafter repealed and amended in certain respects by Committee Substitute for Ordinance No. 911076, as amended, passed on August 29, 1991, created the Tax Increment Financing Commission of Kansas City, Missouri (the "Commission"); and

WH  
EREAS, on June 16, 1994, the Council passed Ordinance No. 940715 which approved the Uptown Tax Increment Financing Plan ("Redevelopment Plan") and designated the

Redevelopment Area as a blighted area; and

WH  
EREAS, on February 6, 1997, the Council passed Committee Substitute for Ordinance No. 970083, which approved the First Amendment to the Uptown Tax Increment Financing Plan ("First Amendment"); and

WH  
EREAS, the Redevelopment Plan, as amended, and Ordinance No. 940715 and Committee Substitute for Ordinance No. 970083 contemplate the implementation of the Redevelopment Plan, as amended, through a number of separate Redevelopment Projects (including 6 additional Redevelopment Projects authorized by the First Amendment in Committee Substitute for Ordinance No. 970083) and the adoption of tax increment financing in the areas selected for such Redevelopment Project; NOW, THEREFORE,

BE

IT ORDAINED BY THE COUNCIL  
OF KANSAS CITY:

Secti  
on 1. All terms used in this ordinance not otherwise defined herein, shall be construed as defined in Sections 99.800 to 99.865 of the Revised Statutes of Missouri, as amended.

Secti  
on 2. The area selected for Uptown Redevelopment Project No. 7, legally described as follows:

Beginning at the intersection of the west right-of-way line of Broadway Boulevard, as it now exists, and the south lot line of Lot 3, A.B.H. MCGEES ADDITION; thence west along the south lot line of Lot 3, A.B.H. MCGEES ADDITION a distance of 66.5 feet; thence north along a line 66.5 feet west of and

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parallel to the west  
right-of-way line of  
Broadway Boulevard to  
the south lot line of Lot  
4, A.B.H. MCGEES  
ADDITION; thence  
west along the south lot  
line of Lot 4, A.B.H.  
MCGEES ADDITION  
to the east right-of-way  
line of Washington  
Street, as it now exists;  
thence north along the  
east right-of-way line of  
Washington Street to a  
point 10 feet north of the  
north lot line of Lot 4,  
A.B.H. MCGEES  
ADDITION; thence east  
along a line 10 feet  
north of and parallel to  
the north lot line of Lot  
4, A.B.H.  
MCGEES ADDITION,  
to the west right-of-way  
line of Broadway  
Boulevard; thence south  
along the west right-of-  
way line of Broadway

Boulevard to the point  
of beginning, now all  
included in and a part of  
the City of Kansas City,  
Jackson County,  
Missouri.

is approved and designated as Uptown  
Redevelopment Project No. 7  
(hereinafter "Project No. 7"), provided  
that no reimbursable project costs shall  
be paid from tax increment financing

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revenues except to the City or to a redeveloper approved by both the Commission and the City.

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on 3. Tax increment allocation financing is hereby adopted for taxable real property in the above described area selected for Project No. 7. After the total equalized assessed valuation of the taxable real property in Project No. 7 exceeds the certified total initial equalized assessed valuation of the taxable real property in Project No. 7, the ad valorem taxes, and payment in lieu of taxes, if any, arising from the levies upon the taxable real property in such project by taxing districts and tax rates determined in the manner provided in subsection 2 of Section 99.855 each year after the effective date of the ordinance until redevelopment costs have been paid shall be divided as follows:

1. That portion of taxes levied upon each taxable lot, block, tract or parcel of real property which is

attributable to the initial equalized assessed value of each such taxable lot, block, tract or parcel of real property in the area selected for Project No. 7 shall be allocated to and, when collected, shall be paid by the Jackson County Collector and the City Treasurer to the respective affected taxing districts in the manner required by law in the absence of the adoption of tax increment allocation financing;

2.

Pay

ments in lieu of taxes attributable to the increase in the current equalized assessed valuation of each taxable lot, block, tract or parcel of real property in the area selected for Project No. 7 over and above the initial equalized assessed value of each such unit of property shall be allocated to and, when collected, shall be paid to the City Treasurer who

shall deposit such payment in lieu of taxes into a special fund called the "Special Allocation Fund" of the City for the purpose of paying Redevelopment Project Costs and obligations incurred in the payment thereof. Any payments in lieu of taxes which are not paid within 60 days of the due date will be deemed delinquent and assessed a penalty of 1% per month.

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on 4. In addition to the payments in lieu of taxes described in subsection 2 of Section 3 above, 50% of the total additional revenue from taxes which are imposed by the City or taxing districts, and which are generated by economic activities within the area selected for Project No. 7 over the amount of such taxes generated by economic activities within such area in the calendar year prior to the adoption of this ordinance, while tax increment financing remains in effect, but excluding taxes imposed on sales of

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charges for sleeping rooms paid by transient guests of hotels and motels, licenses, fees or special assessments and personal property taxes, other than payments in lieu of taxes, shall be allocated to, and paid by the collecting officer to the City Treasurer or other designated financial officer of the City, who shall deposit such funds in a separate segregated account within the Special Allocation Fund.

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Approved as to form and legality:

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Heather A. Brown  
Assistant City Attorney