

ORDINANCE NO. 180936

Approving real property tax abatement for improvements on real property located at 2110 Grand within Enhanced Enterprise Zone 1 Kansas City, Missouri, and directing the City Clerk to provide a copy of this Ordinance to the Director of the Missouri Department of Economic Development.

WHEREAS, Section 135.963, RSMo, authorizes, upon governing body approval, up to twenty-five years of tax abatement for improvements made to real property within an Enhanced Enterprise Zone after the date of enterprise zone designation by the Missouri Department of Economic Development; and

WHEREAS, on August 25, 2005, by Resolution No. 051066, the City Council designated pursuant to Section 135.960, RSMo, an enhanced enterprise zone program area known as Enhanced Enterprise Zone 1; and

WHEREAS, on August 25, 2005, by Resolution No. 051066, the City Council directed that improvements to real property within the Enhanced Enterprise Zone 1 shall be exempt from assessment and payment of at least 50% of the ad valorem taxes on such improvements for a period of ten years, and shall be eligible for abatement of ad valorem taxes for rates and periods exceeding the 50% for 10 year abatement by passage of an ordinance or resolution by the City Council authorizing the abatement and establishing the terms of such abatement; and

WHEREAS, on November 22, 2005, by Ordinance No. 051411, the City Council identified the types of business by NAICS sector names which would qualify for state and local incentives within the Enhanced Enterprise Zone 1; and

WHEREAS, Menlo, Inc., has requested tax abatement for certain improvements to real property located within Enhanced Enterprise Zone 1 at 2110 Grand, for use by the company; and

WHEREAS, Menlo, Inc., application complies with the requirements of Section 135.963, RSMo, and the City's ordinances and resolutions governing enhanced enterprise zones; and

WHEREAS, pursuant to Section 135.963.3, RSMo, the requisite public notices were timely and properly mailed and published, and the requisite public hearing was timely and properly held; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

ORDINANCE NO. 180936

Section 1. That pursuant to Section 135.963,, the City Council hereby approves the application for tax abatement by Menlo, Inc., for improvements made after the date of Enhanced Enterprise Zone designation to the real property located in the Enhanced Enterprise Zone 1 2110 Grand, Kansas City, Missouri (the "Property").

Section 2. That the tax abatement granted herein shall, except as provided in Section 3 hereof, be 70 percent of the value of the improvements on the Property for a period of 15 calendar years beginning in 2019. Further, the abatement granted herein shall apply to all ad valorem taxes, imposed by all political subdivisions with the power to tax, on improvements made on the Property after August 19, 2005, subject to continued compliance with Section 135.963, RSMo, and the City's ordinances and resolutions governing enhanced enterprise zones. The affected political subdivisions are:

City - Kansas City  
Kansas City Missouri School District  
Jackson County  
Board of Disabled Services  
Mental Health  
Metropolitan Community College  
Kansas City Public Library  
State Blind Pension

Section 3. That the tax abatement granted herein shall not extend to any property categorized by the Jackson County Assessor as residential real property for ad valorem taxation purposes.

Section 4. That the City Clerk is hereby directed to deliver a copy of this ordinance to the State Director of Economic Development within thirty days following passage of this ordinance.

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Approved as to form and legality:

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Brian T. Rabineau  
Assistant City Attorney