

RESOLUTION NO. 120292

Directing the City Manager to identify and pursue appropriate supplemental funding mechanisms, cost-saving project delivery methods and alternative funding options for the downtown streetcar project.

WHEREAS, the City has actively been pursuing a financing plan for the downtown streetcar project; and

WHEREAS, part of that plan included filing a petition to establish a transportation development district and submitting an application to the U.S. Department of Transportation requesting \$25 Million in TIGER IV grant funds; and

WHEREAS, Resolution No. 120064 reaffirmed the City's commitment to an open and inclusive process and to working collaboratively with all stakeholders on key issues including, but not limited to, the securing of federal funding, the implementation of the governing structure, streetcar operator procurement, and the development of a final financing plan for the downtown streetcar project; and

WHEREAS, the City values the relationships that have been built and has worked hard to ensure that the stakeholders have had a seat at the table throughout this process; and

WHEREAS, some of the stakeholders are concerned that a transportation development district, if established, might impose burdens on some property owners within the proposed district; and

WHEREAS, the City understands those concerns and is committed to addressing them; and

WHEREAS, there are a variety of additional ways to fund the downtown streetcar project that can and should be explored in order to minimize the burdens on any group; NOW, THEREFORE,

BE IT RESOLVED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the City Manager is directed to identify and pursue supplemental funding mechanisms for the downtown streetcar project including the following, as appropriate:

1. Transportation Infrastructure Finance and Innovation Act (TIFIA) assistance
2. Missouri Transportation Finance Corporation (MTFC) assistance
3. State Infrastructure Bank (SIB) assistance

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4. New Markets Tax Credit (NMTC) program
5. Surface Transportation Program (STP) funding
6. Congestion Mitigation and Air Quality (CMAQ) funding
7. Bridge Replacement and Rehabilitation Program (BRM) funds
8. Special Parking Benefit District(s)
9. Brownfield Redevelopment Program and other environmental remediation grants and tax incentives
10. Transportation Enhancements (TE) program
11. “Livability” grants through USDOT, HUD, and EPA
12. USDOT Discretionary programs such as future rounds of TIGER and Urban Circulator grants
13. FTA Major Capital Investment Grants under New Starts and Small Starts
14. Historic Tax Credit program
15. Transportation, Community, and System Preservation (TCSP) program
16. Contribution for Tax Credit Program
17. Statewide Transportation Assistance Revolving (STAR) Fund

Section 2. That the City Manager is directed to work in collaboration with any transportation development district approved by the voters to identify and pursue cost-saving project delivery methods and alternative funding options, as appropriate, including but not limited to the use of value engineering procedures and processes and exploring the use of naming rights and sponsorships for streetcars and stations.
