

RESOLUTION NO. 110355

Amending the 2010 One Year Action Plan and authorizing submission of a Substantial Amendment to the U.S. Department of Housing and Urban Development (HUD) for its consideration in order to meet funding deadlines under the HOME Investment Partnerships Program (HOME) and to allocate program income.

WHEREAS, the City of Kansas City, Missouri, was notified on March 1, 2011, that it needs to commit \$576,414.78 in previously awarded HOME funding in order to avoid recapture by HUD; and

WHEREAS, the City anticipates receiving \$2,300,000.00 in HOME program income from the Housing and Economic Development Financial Corporation; and

WHEREAS, on March 11, 2010, Council approved the City's One Year Action Plan through Committee Substitute for Resolution No. 100145 and submitted said Plan to HUD; and

WHEREAS, the submitted Plan was prepared pursuant to and in accordance with Title I of the National Affordable Housing Act of 1990, as amended, as well as the appropriate administrative rules and regulations promulgated and adopted under such Act; and

WHEREAS, in order to avoid the loss of the actual funding that was previously allocated by HUD and to expend any program income received, the City must amend the One Year Action Plan; NOW, THEREFORE;

BE IT RESOLVED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the Substantial Amendment to the 2010 One Year Action Plan prepared pursuant to the National Affordable Housing Act of 1990, as amended, a copy of which in substantial form is attached hereto, is hereby approved.

Section 2. That the Mayor, on behalf of the City of Kansas City, Missouri, is hereby authorized to execute and submit the aforesaid Substantial Amendment to the United States Department of Housing and Urban Development.

Section 3. That the City Council hereby certifies that said Plan has been prepared and submitted to the U.S. Department of Housing and Urban Development pursuant to and in accordance with the Department's rules and regulations, including but not limited to Title 24 Section 570.301 through and including 570.306 of the Code of Federal Regulations.
