

COMMITTEE SUBSTITUTE FOR RESOLUTION NO. 130370

Expressing the financial support of the City of Kansas City for the pending application of Union Station to the Missouri Development Finance Board for the authorization of state tax credits in an amount not to exceed \$5,000,000.00 to support the partnership of the City with Union Station and others to create economic development in Western Missouri and to assure the continued economic health of Downtown Kansas City as a center for jobs and culture.

WHEREAS, due to the bi-state initiative in the 1990s and the City Council's prior support, Union Station has generated several million in revenue for the State of Missouri since completion of its renovations in 1999; and

WHEREAS, the City Council continues to give a high priority to the renovation of Union Station because Union Station is a centerpiece of the City's plan and strategy to redevelop and grow its downtown; and

WHEREAS, Union Station continues to provide a unique opportunity to promote education and economic development in Western Missouri; and

WHEREAS, the City Council desires that the City provide up to \$600,000.00 for the purpose of assisting in the replacement of the streetscape on the north side of Pershing Road ("Pershing Road Streetscape") to make possible the contribution tax credit project; and

WHEREAS, the City Council has approved a \$100,000,000.00 streetcar project that includes the construction of a station and terminus point at Pershing Road and Main Street; and

WHEREAS, a site plan and narrative description of the streetscape improvements for the project is attached hereto as Exhibit A and incorporated herein by reference; and

WHEREAS, a site plan for the streetcar project and other related cost information is attached hereto as Exhibit B and incorporated herein by reference; and

WHEREAS, the streetcar project terminus is at Pershing Road and Main Street where a station for the streetcar system will be located adjacent to Union Station; and

WHEREAS, the City of Kansas City has invested in excess of \$100,000,000 over the last 5 years in infrastructure and improvements directly affecting Union Station that include the Muriel Kauffman Performing Arts Center, the World War I Memorial and Museum, the renovation of the sewer system in the Crossroads and south to 31st Street, the renovation of Pershing Road adjoining Union Station and has subsidized the construction of thousands of units of housing, over 1,000,000 square feet of office space and directly subsidized the creation of new retail directly related to Union Station and the Crossroads; and

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WHEREAS, Union Station has developed a three-part development plan that will (i) transform Science City over the next three years into the science center of tomorrow, (ii) enhance security and safety for visitors to Union Station, and (iii) create a direct link to UMKC and the Kansas City corporate community to create jobs for Western Missouri (the “Union Station Development Project”); and

WHEREAS, the City Manager filed the City’s \$5,000,000 application for contribution tax credits (the “Application”) on December 17, 2012 in accordance with the City Council’s directions in Committee Substitute for Resolution No. 120964; and

WHEREAS, the City Council has designated the Union Station Development Project as its top priority for consideration of the Missouri Development Finance Board in 2013; and

WHEREAS, on April 23, 2013, the Missouri Development Finance Board requested that the City Manager make modifications to the Application; and

WHEREAS, the City Council desires that the City Manager provide the Missouri Development Finance Board with a spreadsheet showing past and current investment of the City in Union Station and vicinity; and

WHEREAS, the City Council also desires that the City directly participate in the projects enumerated in the Application; and

WHEREAS, the Missouri Development Finance Board has requested that the City prepare a modified form of the Application; and

WHEREAS, the City of Kansas City has made these investments the highest priority because of their high impact of producing new jobs and public revenue in Western Missouri; and

WHEREAS, the City of Kansas City desires to make sure that the Missouri Development Finance Board is aware of the direct future investment of the City in Union Station.

BE IT RESOLVED BY THE CITY COUNCIL OF KANSAS CITY:

Section 1. That the City Council directs the City Manager to fund up to \$600,000.00 from existing City revenues in Fiscal Year 2014-15 for the Pershing Road Streetscape as part of the contribution tax credit project.

Section 2. That the City Council requests that the City Manager cooperate with Union Station on the implementation of the City’s \$100,000,000 Streetcar Project, which terminates at Union Station.

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Section 3. That the City Council has been advised that the Streetcar Project will result in the renovation of water mains, storm water and sanitary sewer facilities, and streetscape adjoining Union Station on and under Main Street.

Section 4. That the City Council directs the City Manager to continue to give the highest priority to the City's partnership with Union Station and UMKC to promote the development of new jobs in Western Missouri.
