

ORDINANCE NO. 060386

Reducing appropriations from completed bond funds; estimating revenue in the amount of \$2,679,432.85 and appropriating it to the General Debt and Interest Fund and Capital Improvements Fund; authorizing closing of various accounts and funds; and designating requisitioning authority.

WHEREAS, good financial practices require that a routine housekeeping of all the City's bond and grant funds be completed if all debt service obligations have been made on those funds or the funds are no longer in use; and

WHEREAS, Ordinance No. 060036 as approved by City Council on February 2, 2006, closed several bond funds in the 3000 to 3200 series of completed bond funds; and

WHEREAS, any funds that are identified as available from this annual review be placed into the General Fund unreserved fund balance or any other such fund that supported the debt service obligation or that is consistent with the original intent of the bond issuance; NOW, THEREFORE

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the appropriation in the following account of the Public Safety Bond Communications Building Fund (No. 3710) is hereby reduced by the following amount:

AL-3710-107001-B	Communications Equipment	\$ 0.60
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Section 2. That the sum of \$112,398.14 is hereby appropriated from the Unappropriated Fund Balance of the Public Safety Bond Communications Building Fund (No. 3710) to the following account of the Public Safety Bond Communications Building Fund:

AL-3710-129998-X	Transfer to General Debt and Interest Fund	\$12,398.14
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Section 3. That the sum of \$.04 is hereby appropriated from the Unappropriated Fund Balance of the Park and Recreation - Capital Improvement Fund (No. 3720) to the following account of the Park and Recreation - Capital Improvement Fund:

AL-3720-129998-X	Transfer to General Debt and Interest Fund	\$.04
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Section 4. That the sum of \$7,261.33 is hereby appropriated from the Unappropriated Fund Balance of the Zoo Improvements Bond Fund Series 1991 (No. 3730) to the following account of the Zoo Improvements Bond Fund Series 1991:

AL-3730-129998-X	Transfer to General Debt and Interest Fund	\$ 7,261.33
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Section 5. That the sum of \$2,910.61 is hereby appropriated from the Unappropriated Fund Balance of the Zoo Improvements Bond Fund Series 1992 (No. 3740) to the following account of the Zoo Improvements Bond Fund Series 1992:

AL-3740-129998-X Transfer to General Debt and Interest Fund \$ 2,910.61

Section 6. That the following appropriations in the following accounts of the Public Safety Bond 1991 Radio Project (No. 3750) are hereby reduced by the following amounts:

AL-3750-107001-B	Communications Equipment	\$ 9,843.00
AL-3750-127052-B	Communications Equipment	29,128.48
AL-3750-897232-B	Pleasant Valley Park Master Plan	9.81
AL-3750-129996-X	Transfer to KCPDU	<u>60,164.01</u>
	TOTAL	\$ 99,145.30

Section 7. That the sum of \$681,171.88 is hereby appropriated from the Unappropriated Fund Balance of the Public Safety Bond 1991 Radio Project (No. 3750) to the following account of the Public Safety Bond 1991 Radio Project:

AL-3750-129998-X Transfer to General Debt and Interest Fund \$681,171.88

Section 8. That the following appropriations in the following accounts of the Public Safety Bond Series 1995 Fire Fund (No. 3760) are hereby reduced by the following amounts:

AL-3760-129620-B	Bond Issue Expense	\$.24
AL-3760-897232-B	Pleasant Valley Park Master Plan	29,988.02
AL-3760-897707-B	Fire Station Construction	.03
AL-3760-129690-G	Arbitrage Rebate Payment	<u>2.29</u>
	TOTAL	\$ 29,990.58

Section 9. That the sum of \$14,138.83 is hereby appropriated from the Unappropriated Fund Balance of the Public Safety Bond Series 1995 Fire Fund (No. 3760) to the following account of the Public Safety Bond Series 1995 Fire Fund:

AL-3760-129998-X Transfer to General Debt and Interest Fund \$ 14,138.83

Section 10. That the appropriations in the following accounts of the General Obligation Refunding Crossover Series 1998 Bond Fund (No. 3770) are hereby reduced by the following amounts:

AL-3770-129620-B	Bond Issue Expense	\$ 35,878.01
AL-3770-129663-G	Defeasance of Series 1992 GO Bond	20,390,000.00
AL-3770-129664-G	Crossover Refunding Escrow	<u>7,857,779.00</u>
	TOTAL	\$28,283,657.01

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Section 11. That the sum of \$38,689.59 is hereby appropriated from the Unappropriated Fund Balance of the General Obligation Refunding Crossover Series 1998 Bond Fund (No. 3770) to the following account of the General Obligation Refunding Crossover Series 1998 Bond Fund:

AL-3770-129998-X	Transfer to General Debt and Interest Fund	\$ 38,689.59
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Section 12. That the appropriations in the following accounts of the 1999 Taxable Special Obligation Bond Fund (No. 3780) are hereby reduced by the following amounts:

AL-3780-129620-B	Bond Issue Expense	\$ 11,423.00
AL-3780-129668-G	Defeasance of Series 1990 A & 1991 C&D	<u>1,414,594.06</u>
	TOTAL	\$1,426,017.06

Section 13. That the sum of \$11,423.06 is hereby appropriated from the Unappropriated Fund Balance of the 1999 Taxable Special Obligation Bond Fund (No. 3780) to the following account of the 1999 Taxable Special Obligation Bond Fund:

AL-3780-129998-X	Transfer to Capital Improvements Fund	\$ 11,423.06
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Section 14. That the appropriation in the following account of the Chouteau Bridge Bond Fund (No. 3790) is hereby reduced by the following amount:

AL-3790-897186-B	Chouteau Bridge	\$ 47,607.94
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Section 15. That the sum of \$1,811,439.37 is hereby appropriated from the Unappropriated Fund Balance of the Chouteau Bridge Bond Fund (No. 3790) to the following account of the Chouteau Bridge Bond Fund:

AL-3710-129998-X	Transfer to General Debt and Interest Fund	\$1,811,439.37
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Section 16. That revenue in the following accounts of the General Debt and Interest Fund (No. 501) is hereby estimated in the following amounts:

06-5010-120000-503710	Trfr fr Public Safety Communications Bldg	\$ 112,398.14
06-5010-120000-503720	Trfr fr Park & Rec. Cap. Imp. Bond Fund	.04
06-5010-120000-503730	Trfr fr Zoo Improvements Series 1991	7,261.33
06-5010-120000-503740	Trfr fr Zoo Improvements Series 1992	2,910.61
06-5010-120000-503750	Trfr fr Public Safety Bond 1991 Radio	681,171.88
06-5010-120000-503760	Trfr fr Public Safety Bond 1995 Fire	14,138.83
06-5010-120000-503770	Trfr fr Gen. Ob. Refunding Xover 1998	38,689.59
06-5010-120000-503790	Trfr fr Chouteau Bridge Bond Fund	<u>1,811,439.37</u>
	TOTAL	\$2,668,009.79

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Section 17. That revenue in the following account of the Capital Improvement Fund is hereby estimated in the following amount:

06-3090-120000-503780 Trfr fr 1999 Tax. Spec. Obligation Bond \$ 11,423.06

Section 18. That the Director of Finance is hereby authorized to close out the Public Safety Bond Communications Building Fund (No. 3710); Park and Recreation - Capital Improvement Fund (No. 3720); Zoo Improvements Bond Fund Series 1991 (No. 3730); Zoo Improvements Bond Fund Series 1992 (No. 3740); Public Safety Bond 1991 Radio Project (No. 3750); Public Safety Bond Series 1995 Fire Fund (No. 3760); General Obligation Refunding Crossover Series 1998 Bond Fund (No. 3770); and Chouteau Bridge Bond Fund (No. 3790) and transfer any accumulated interest earnings and all other revenues recognized in that fund since May 1, 2005 to the General Debt and Interest Fund (No. 5010).

Section 19. That the Director of Finance is hereby authorized to close out the 1999 Taxable Special Obligation Bond Fund (No. 3780) and transfer any accumulated interest earnings and all other revenues recognized in that fund since May 1, 2005 to the Capital Improvements Fund (No. 3090).

Section 20. That the Director of Finance is hereby designated as the requisitioning authority for Account Nos. AL-3710-129998-X; AL-3720-129998-X; AL-3730-129998-X; AL-3740-129998-X; AL-3750-129998-X; AL-3760-129998-X; AL-3770-129998-X; AL-3780-129998-X and AL-3790-129998-X;

I hereby certify that there is a balance, otherwise unencumbered, to the credit of the appropriation to which the foregoing expenditure is to be charged, and a cash balance, otherwise unencumbered, in the treasury, to the credit of the fund from which payment is to be made, each sufficient to meet the obligation hereby incurred.

Debra R. Hinsvark
Director of Finance

Approved as to form and legality:

Heather A. Brown
Assistant City Attorney