

ORDINANCE NO. 041062

Authorizing the expenditure of previously appropriated funds in the amount of \$199,220.00 to The Kansas City Landman, LLC d/b/a Budget Rent A Car at Kansas City International Airport.

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the Director of Aviation is hereby authorized to pay The Kansas City Landman, LLC, d/b/a Budget Rent A Car a one-time lump sum payment of \$199,220.00 as buy-out for the remaining unamortized value of Budget Rent A Car's leasehold interest on the property located at 901 Tel Aviv Avenue.

Section 2. That the Director of Aviation is hereby authorized to execute the buy-out agreement and to expend the sum of \$199,220.00 previously appropriated to the Kansas City Aviation Department from Account No. 05-8300-621040-B. A copy of the agreement is on file in the office of the City Clerk.

I hereby certify that there is a balance, otherwise unencumbered, to the credit of the appropriation to which the foregoing expenditure is to be charged, and a cash balance, otherwise unencumbered, in the treasury, to the credit of the fund from which payment is to be made, each sufficient to meet the obligation hereby incurred.

Wanda Gunter
Acting Director of Finance

Approved as to form and legality:

Dorothy L. Campbell
Assistant City Attorney