

ORDINANCE NO. 060370

Authorizing the Director of City Development to enter into a contract with the Kansas City, Missouri Homesteading Authority and Beacon Hill Developers, LC for the redevelopment of the Beacon Hill area.

WHEREAS, in 1999, the City initiated planning and redevelopment activities in an area known as Beacon Hill which area is generally bounded by 22nd Street on the north, 27th Street on the south, Troost on the west, and The Paseo and Vine Street on the east ("Beacon Hill"); and

WHEREAS, on November 30, 2001, Beacon Hill Developers ("Developer") filed with the City Clerk of Kansas City, Missouri, a development plan, together with an application for approval of the development plan, providing for the construction of a redevelopment project in Beacon Hill ("Project Area"), and filed an Amended and Restated Development Plan on May 22, 2002 ("Development Plan"); and

WHEREAS, the City Council did on May 23, 2002, pass Committee Substitute for Ordinance No. 020442 which declared that the Project Area was a blighted area, that redevelopment, rehabilitation and reconstruction thereof are necessary for the public convenience and necessity and approved Developer's Development Plan; and

WHEREAS, following the City Council's approval of the Development Plan, Developer entered into that certain Development Contract with the Housing and Economic Development Finance Corporation ("HEDFC") dated July 22, 2004 ("Development Contract") wherein Developer and HEDFC agreed to undertake various redevelopment activities of the Project Area in furtherance of that certain Cooperative Contract by and between the City and HEDFC dated February 1, 2000 ("Cooperative Contract") which authorized HEDFC to provide certain lending, funding and development activities on behalf of the City; and

WHEREAS, prior to execution of the Cooperative Contract, the Kansas City, Missouri Homesteading Authority ("Authority") had been formed by the City to provide certain lending, funding and development activities on behalf of the City; and

WHEREAS, the City has terminated its Cooperative Contract with HEDFC and desires to restate and amend its commitments and obligations to Developer, by and through the Authority; and

WHEREAS, the Developer has terminated its Development Contract with HEDFC and desires to restate and amend its commitments and obligations to City and Authority; and

WHEREAS, the City, Authority and Developer desire to enter into a contract to implement the redevelopment activities described herein; NOW, THEREFORE,

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BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the Director of City Development is hereby authorized, on behalf of the City, to enter into a contract with the Kansas City, Missouri Homesteading Authority and Beacon Hill Developers, LC for the purpose of providing redevelopment services in the Beacon Hill Project Area. A copy of the contract, in substantial form, is on file in the office of the Director of City Development and is incorporated herein by reference.

Approved as to form and legality:

Nicole Rowlette
Assistant City Attorney