GENERAL Ordinance Fact Sheet

140841

Ordinance Number

Brief Title:

Authorizing condemnation of 9251 Hillcrest Road

Approval Deadline:None

Reason:

To further redevelopment within the Bannister & I-435 Redevelopment Area

Details Positions / Recommendations

Details	Positions / Recommend	aations	
Reason for Legislation: This ordinance asks the Council to do the following:	Sponsor(s) City Attorney		
Declare the parcel of property generally described as 9251 Hillcrest Road to be blighted, substandard or insanitary, and	General Services Dept.	Programs, Departments, or Groups Affected General Services Dept. City Planning & Dev. Department	
Authorize the condemnation of the fee and all other interests in 9251 Hillcrest Road to be condemned or otherwise acquired.			
	Applicants/Proponents	Applicant	
		City Department City Attorney	
		Other	
Discussion (including relationship to other Council actions)	Opponents	Groups or Individuals	
9251 Hillcrest Road is situated within the Redevelopment Area of both the original Bannister & I-435 Tax Increment Financing Plan and the First Amendment to the Bannister & I-435 Tax Increment Financing Plan. The City Council has previously considered whether the area within which 9251 Hillcrest Road is situated is blighted, substandard or insanitary. First, in relation to the Council's consideration of Committee Substitute for Ordinance No. 130737, which the Council passed on October 10, 2013. Second, in relation to the Council's consideration of Ordinance No. 140594, which the Council passed on August 14, 2014. 9251 Hillcrest was the former site of a Circuit City store that has now been vacant for a number of years. The City has sent an offer letter to the owner. The offer was based on an appraisal. The offer was rejected.		Basis of Opposition	
	Staff Recommendation	⊠ For 9 Against Reasons Against:	
	Board or Commission Recommendation	9 For 9 Against 9 No Action Taken 9 For, with revisions or conditions	
	Council Committee Action	9 Do Pass 9 Do Pass (as amended)	

Is it good for the children? Yes. This condemnation will further the redevelopment of this area.		9 Committee Substitute 9 No Recommendation 9 Hold 9 Do Not Pass

Details	F		
		Policy or Program Change	⊠ No 9 Yes
		Operational Impact Assessment	
		Finances	
		Cost and Revenue Projections	Cost of Legislation Fair market value as determined by the Commissioners or a jury Increase/Decrease in Revenue Expected Annually No increase or decrease
		Fund Sources	
Applicable Dates:			
Fact Sheet Prepared By: Galen Beaufort, Senior Assistant City Attorney			
Reviewed By:			
Reference Numbers			