

CAPITAL PROJECT

Ordinance Fiscal Note

140619

Ordinance Number

Ordinance Title (in Brief)

Independence Boulevard and Benton Boulevard Intersection Surface Transportation

Program Funding STP3434(402) administered through MODOT

Is this ordinance for the following:

- ☒ New Construction
☐ Replacement
☐ Repair

Was this project programmed in the Five-Year Capital Improvement Plan?

☐ No

☒ Yes

If yes, please identify year in which this project was funded.

2013-2014

If no, please detail the reasons why this project was not included and need for present funding request.

Does this project leverage non-city funds for design/construction?

☐ No

☒ Yes

If yes, please identify source and amount.

The required match funds are in 15-3090-70142206. This ordinance is estimating grant revenue in the amount of \$1,402,500.00 and appropriating the same amount.

If no, please identify source and amount of city funds.

If ordinance is for construction or replacement of asset please provide the following information:

Total estimated costs (design through construction): \$2,415,738

Estimated lifespan of project in years 20

Estimated annual operating and maintenance costs \$50,000

(Please detail type of maintenance or operating costs needed, additional staffing, capital maintenance costs, utilities, etc.)

These costs include additional staff hours to program the space and utility costs.

Are these O&M costs reflected in the current budget?

☒ No

☐ Yes

If yes, please provide source of funds.

If no, please identify year in which additional operating and maintenance costs will be needed.

2016-17

Reference Numbers: (Previously approved legislation):

Reviewed by:

Office of Management and Budget

OMB Approval Date