

GENERAL SERVICES

Ordinance Fact Sheet

Case No.

140452

Ordinance Number

Brief Title

Approval Deadline

Reason

**Gerdau Ameristeel
Amendment**

Details

Positions/Recommendations

Reason for Legislation

Authorizing the Director of General Services to execute an amendment to the lease agreement with Gerdau Ameristeel for City property located at 1301 Chouteau.

Discussion:

This ordinance provides for an amendment to a lease agreement with Gerdau Ameristeel for the office and warehouse space on City property located at 1301 Chouteau.

Ordinance No. 130540 authorized the initial term that runs from January 1, 2014 through December 31, 2014 with an annual term rental rate of \$296,835.00.

The parties desire to amend the lease for another one-year term for a period of January 1, 2015 through December 31, 2015 with an annual term rental rate of \$300,000.

Is it good for the children? N/A

Sponsor

Programs,
Departments,
or Groups
Affected

Applicants /
Proponents

Applicant General Services

City Department
General Services Department
Other

Opponents

Groups or Individuals

none known

Basis of opposition

none known

Staff
Recommendation

☒ For without conditions

☐ Against

Reason Against

Board or
Commission
Recommendation

By

☐ For ☐ Against ☐ No action taken

☐ For, with revisions or conditions
(see details column for conditions)

Council
Committee Actions

☐ Do pass

☐ Do pass (as amended)

☐ Committee Sub.

☐ Without Recommendation

☐ Hold

☐ Do not pass

(Continued on reverse side)

Details**Policy/Program Impact**

Policy or Program Change	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
Operational Impact Assessment	

Finances

Cost & Revenue Projections -- Including Indirect Costs	\$300,000 in Revenue
Financial Impact	
Fund Source (s) and Appropriation Account Codes	—

Fact Sheet Prepared By:
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Date: May 13, 2014

Reviewed by:
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Date: 5/14/2014

Reference Numbers