GENERAL

Ordinance Fact Sheet

Brief Title	Approval Deadline
Land Bank of Kansas City,	
Missouri Lien Waivers	

Details

Reason for Legislation

The Land Bank of Kansas City, Missouri (Land Bank) is accepting donations of properties from Banks others for the purpose of returning the properties to a productive use. Some of the properties have special assessment liens for past nuisance abatement activity. The ordinance will allow the city manager to waive the special assessments.

Discussion

(Including relationship to other Council actions)

Because the Land Bank essentially operates to facilitate redevelopment activity, it is in the best interest of the City to waive the liens for prior nuisance abatement activity. The ordinance will allow for a streamlined process for the waiver.

Some property owners who otherwise would abandon their properties are offering them as a donation to the Land Bank. If not accepted as a donation, the properties will likely go through the lengthy tax foreclosure process. They will blight the neighborhood and the City will bear the cost of nuisance abatement actions during this period. Accepting them as a donation allows for the possibility of a quicker reuse of the properties. Some of the properties will have special assessments present, generally for nuisance abatement actions that have occurred. Removal of the assessments will make it easier for the Land Bank to sell the properties and return them to productive use.

130772

Ordinance Number

Reason

Positions / Responsibilities				
Sponsor	John Wood, Assistant City Manager, Neighborhoods and Housing Services			
Programs, Departments, or Groups Affected				
Applicants / Proponents	Applicant			
	City Department			
	Other			
Opponents	Groups or Individuals			
	Basis of opposition			
Staff Recommendation	■ For			
	□ Against			
	Reason Against			
Board or	Ву			
Commission Recommendation	☐ For ☐ Against			
	☐ No action taken☐ For, with revisions or conditions (see details column for conditions)			
Council Committee Actions	☐ Do Pass			
Committee Actions	☐ Do Pass (as amended)☐ Committee Sub.			
	☐ Without Recommendation			
	☐ Hold ☐ Do Not Pass			
	☐ Do Not Pass			

Details	Policy / Program Impa	ct
	Policy or Program	
Is It Good for the Children? Yes.	Change	v No □Yes
How will this contribute to a sustainable Kansas City?		
The activities of the Land Bank will encourage the use of existing housing stock and revitalization of existing neighborhoods.	Operational Impact Assessment	
	Finances	
	Cost & Revenue	
		Cost of Legislation \$ Increase/Decrease in Revenue Expected Annual
		more accordance in New Andre Expected Annual
	Fund Sources	+
	(Use this space for further discussion, if necessary)	
	,	
Applicable Dates		
Fact Sheet Prepared by: David Park		

Reviewed by: