

HUSCH BLACKWELL

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January 30, 2018

VIA ELECTRONIC MAIL

Ms. Marilyn Sanders
City Clerk
25th Floor, City Hall
414 East 12th Street
Kansas City, MO 64106

Re: The Landing Mall Community Improvement District (the "District")

Dear Ms. Sanders:

On behalf of the District and as required by the Missouri Community Improvement District Act Sections 67.1401-67.1571 of the Revised Statutes of Missouri, we submit for review and comment by the City Council, the amended proposed budget for the District covering fiscal year 2019 (May 1, 2018 through April 30, 2019).

Very truly yours,

A handwritten signature in cursive script that reads "Christina Hall". The signature is written in dark ink and is positioned above the printed name and title.

Christina Hall
Paralegal Assistant

**The Landing Mall COMMUNITY
IMPROVEMENT DISTRICT
MAY 1, 2017 – APRIL 30, 2018 BUDGET (FY-2018)**

BUDGET MESSAGE:

The Landing Mall Community Improvement District (the "District") was formed as a political subdivision of the State of Missouri on February 5, 2009 by virtue of an ordinance approved by the City Council [Board of Alderman] of Kansas City, Missouri. The stated purpose of the District is to provide assistance to or to construct, reconstruct, install, repair, maintain, and equip public improvements within the District. The District adopted a fiscal year of May 1st to April 30.

Important Budget Features:

The District's source of revenue is sales and use taxes pursuant to the Missouri Community Improvement District Act, Sections 67-1545 to 67-1551 of the Missouri Statutes (the "Act") and approved by the qualified voters of the District by a sales tax election held on March 10, 2009.

The District was formed to provide assistance to or to construct, reconstruct, install, repair, maintain, and equip public improvements, to provide or contract for cleaning, to support business activity and economic development in the District, to provide refuse collection and to carry out any other powers set forth in the Act.

Major Changes: None

	<u>FYE</u>	<u>2019*</u>	<u>FYE</u>	<u>2018*</u>	<u>FYE</u>	<u>2017</u> <u>(as amended)**</u>
FUNDS AVAILABLE:						
- Cash on Hand (Beginning of Fiscal Year)	\$	15,527	\$	15,527	\$	33,129
ESTIMATED REVENUE:						
- Sales/Use Tax (1.00% effective 7/1/2009)	\$	200,000	\$	200,000	\$	87,447
- Interest Earned from	\$		\$		\$	
[Add any CID additional income, i.e special assessments]	\$		\$		\$	
TOTAL ESTIMATED FUNDS AVAILABLE & REVENUE:	\$	200,000	\$	200,000	\$	87,447
ESTIMATED EXPENDITURES:						
-Administrative costs (e.g., insurance)	\$	22,000	\$	22,000	\$	9,000
-General Maintenance/Landscaping	\$	21,000	\$	21,000	\$	
-legal fees	\$		\$		\$	1050
-Snow Removal	\$	24,500	\$	24,500	\$	
-Security	\$	75,000	\$	75,000	\$	95,000
-Public Improvement Maintenance	\$	7,000	\$	7,000	\$	
- Trash Removal	\$	12,500	\$	12,500	\$	
-Capital Improvement	\$	22,000	\$	22,000	\$	
-Promotion/Marketing	\$	10,000	\$	10,000	\$	
- Reserve	\$	6,000	\$	6,000	\$	
-[Principal and/or interest due on the Notes/Bonds]**	\$		\$		\$	
- [Additional Public Improvement Fund]**	\$		\$		\$	
- [Additional Sales Tax to Bond Trustee]	\$		\$		\$	
TOTAL ESTIMATED EXPENDITURES	\$	200,000	\$	200,000	\$	87,447
FUNDS AVAILABLE:						
- Cash on Hand End of Fiscal Year	\$	15,527	\$	15,527	\$	15,527

*Estimated values.

**Actual values.

The first column is the new FY budget amounts, which will be estimates. The second column is the FY that the CID is currently in and should also be estimates since the FY has not ended. The last column must be actual figures of receipts and disbursements for, in this particular case

FYE 2014. Next year FYE 2014 drops off and FYE 2015 will be in the last column with actual figures. You will also move FYE 2016 to the middle column (will still be estimated figures) and have the new budget year FYE 2017 be the first column of numbers.

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