

GENERAL

Ordinance Fact Sheet

Brief Title

Approval Deadline

12th & WYANDOTTE

COMMUNITY IMPROVEMENT DISTRICT

Details

Reason for Legislation

Establishing the 12th & Wyandotte Community Improvement District ; generally located between 11th Street on the north, 13th Street on the south, Baltimore Avenue on the east and Central Street on the west in Kansas City, Jackson County, Missouri.

Discussion (explain all financial aspects of the proposed legislation, including future implications, any direct/indirect costs, specific account numbers, ordinance references, and budget page numbers.)

This Ordinance, pursuant to the Community Improvement District Act (Act) contained in Section 67 RSMo., approves the Petition and establishes the 12th & Wyandotte Community Improvement District as a political subdivision in the State of Missouri.

The District , in accordance with the CID Act, will have the power and authority to impose a sales tax in an amount not to exceed one percent (1.00%) upon all eligible retail sales within the District.

The District shall continue to exist and function for a period of thirty (30) years unless otherwise terminated in accordance with the Act, and may be automatically continued for successive ten year terms as provided by City Council Resolution.

160824

Ordinance Number

Reason

Positions/Recommendations

Sponsor

Councilwoman Jolie Justus

Programs, Departments, or Groups Affected

City Planning & Development

Applicants / Proponents

Applicant

City Department

City Planning & Development Department

Other

Opponents

Groups or Individuals

None Known

Basis of opposition

Staff Recommendation

☒ For

☐ Against

Reason Against

Board or Commission Recommendation

By

☐ For ☐ Against ☐ No action taken

☐ For, with revisions or conditions
(see details column for conditions)

Council Committee Actions

☐ Do pass

☐ Do pass (as amended)

☐ Committee Sub.

☐ Without Recommendation

☐ Hold

☐ Do not pass

(Continued on reverse side)

Details

The revenues generated from the sales tax will be used for the benefit of those within the District by providing funding for CID operation, reimbursement for renovation costs including architectural, engineering, legal services, reconstruction, rehabilitation, repair or remodeling of existing buildings, public improvements, interest on obligations, furniture and fixtures for the hotel.

FIVE YEAR PLAN

Sales Tax Revenue	Estimated Expenditures
Year 1 \$400,000	Administrative up to \$15,000 Renovation up to \$390,000
Year 2 \$400,000	Administrative up to \$15,000 Renovation up to \$390,000
Year 3 \$400,000	Administrative up to \$15,000 Renovation up to \$390,000
Year 4 \$400,000	Administrative up to \$15,000 Renovation up to \$390,000
Year 5 \$400,000	Administrative up to \$15,000 Renovation up to \$390,000
How will this contribute to a sustainable Kansas City?	
This ordinance creates the 12th & Wyandotte Community Improvement District as provided for in the Community Improvement District Act. The services provided through the creation of this District are funded through a sales tax . No City funds are used in providing the District's services.	

Policy/Program Impact

Policy or Program Change	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
Operational Impact Assessment	None

Finances

Cost & Revenue Projections -- Including Indirect Costs	None
Financial Impact	NA
Fund Source (s) and Appropriation Account Codes	NA
Is this Ordinance or Resolution Good for the Children?	Yes, The improvements provided by the District will improve the economic viability and security of the District and surrounding community.

Applicable Dates:

Fact Sheet Prepared by:

James Hedstrom,
Development Specialist II

Reviewed by:

Claude Page , Division Manager
Urban Redevelopment

Reference Numbers

urd /12th&WyandotteCID/xls