

OPERATING/PROGRAMMATIC

Legislative Fiscal Note

Ordinance Number _____

Ordinance Title (in Brief)

Authorizing and directing the incurrence of a Senior Appropriation Obligation in the principal amount not to exceed \$2,000,000,000 in order to evidence the agreement of the City of Kansas City, Missouri (the "City") to make certain debt service and additional payments to The Industrial Development Authority of the City of Kansas City, Missouri (the "Authority") in connection with the Authority's issuance of bonds the proceeds of which will be made available to the City to finance a portion of the costs of the construction of a new passenger terminal at Kansas City International Airport

Does this Legislation Estimate New or Additional Revenues to the City? No Yes

If yes, please identify in which Fund these revenues will be deposited (e.g. General, Sales Tax) and provide the following revenue information:

Revenue Detail	FY 2017-18	FY 2018-19
General Fund		
Special Revenue		
Enterprise		
Other		10,000
Total:	\$ -	\$ 10,000

(Please detail type of revenue (fees, grants, tax) and change that will occur as a result of this legislation. Provide multi-year estimates if known, or if grant revenue please identify source of funds (federal or state) and duration of grant support)

Does this Legislation increase appropriations in the current budget? No Yes

If Yes, please complete the following budget information:

Expense Detail	FY 2017-18	FY 2018-19
General Fund		
Special Revenue		
Enterprise		
Other		10,000
Total:	\$ -	\$ 10,000

Please detail the extent to which these increased appropriations will be of a permanent nature (e.g. number of additional staff, facilities, long-term contracts)

The ordinance authorizes the City to incur a senior appropriation obligation ("Obligation") pursuant to its Master Bond Ordinance. The Obligation is incurred for the purpose of making certain debt service and additional payments to the Authority related to the issuance of its Airport Special Obligation bonds.

Debt service will be paid, during construction of the project, by capitalized interest that was funded by bond proceeds. After completion of the Project, debt service will be paid from a senior annual appropriation of net revenues from the Kansas City Airport.

Bond proceeds in the amount of \$10,000 are estimated and appropriated in connection to this ordinance.

Does this Legislation expand the scope of current city services? No Yes

(Please detail estimate number of people to be served, who is delivering services currently to that population, service performance expectations, and if grant supported, provisions for support if grant support ends.)

Is this legislation the result of a federal or state legislative mandate? No Yes

(If yes, please detail the purpose and source for that mandate.)

Reviewed by:

Office of Management and Budget

OMB Approval Date _____