

BUDGET ADJUSTMENT

Ordinance Fact Sheet

140719

Ordinance Number

Brief Title

Accepting agreement and
appropriating funds for agreement

Approval Deadline**Reason**

Lease agreement payment to the City from
property at 7442 N. Brighton

Details**Reason for Adjustment**

Estimating revenue in the amount of \$6,400.00 in the Capital Improvements Fund; appropriating that amount to the 7442 N Brighton account.

Discussion :

Per a lease agreement, with the Lyles at 7442 N. Brighton, the City has received monthly rent checks in the amount of \$800.00 per month. Per the Lease the checks were to begin January 2014 and end May 2014. Since the agreement ended in May, the City and the Lyles at 7442 N Brighton have agreed that they can continue paying the established rent on a monthly basis until they are able to move.

We are appropriating the funds paid last January through April as well as what has been paid May through July of this fiscal year and August since the Lyles are still occupying the residency.

Department, Program, or Accounts Affected**Sponsor**

Department of Public Works

From/Transferor(s) or Fund Title(s)

15-3090-898104-458060-89020260

To/Transferee(s) or Fund Title(s)

15-3090-898104-611060-89020260

Policy / Program Impact**Policy or Program
Emphasis Change**

☐ No ☐ Yes

**Operational
Impact
Assessment****Council Committee Actions**

☐ Do Pass ☐ Hold
☐ Do Pass (as amended) ☐ w/o Recommendation
☐ Committee Sub. ☐ Do Not Pass

Fact Sheet prepared by:

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Date

8/5/2014

Fact Sheet reviewed by:

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Date

8/5/2014

Reference Numbers