## **GENERAL** 160421 **Ordinance Fact Sheet Ordinance Number Brief Title** Approval Deadline Reason Platte Purchase **Development Plan** Project Area E Details Positions/Recommendations **Specific Address** Teresa Loar & Dan Fowler Sponsor The Redevelopment Project Area is an area generally located at the Programs, intersection of 152 Highway and N Platte Purchase Drive. Departments, or Groups Affected Applicants / Applicant MD Management Proponents **City Department** Other Reason For Legislation Activating and approving Project Area E in the Platte Groups or Individuals Opponents Purchase Development Plan None Known Basis of opposition Staff Recommendation X For Discussion (explain all financial aspects of the proposed legislation, including future implications, any direct/indirect costs, specific account Against numbers, ordinance references, and budget page numbers.) Reason Against Platte Purchase Development Plan was approved by the Tax Increment Financing Commission on 5-11-2016. Board or Commission Ву Recommendation The proposed project is intended to capture TIF revenue that X For Against No action taken has resulted from the construction of infrastructure in the area

Council

**Committee Actions** 

(Continued on reverse side)

For, with revisions or conditions (see details column for conditions)

Do pass (as amended)

Committee Sub. Without Recommendation

Do pass

Hold

Do not pass

related to the development plan.

Details	-	
	Policy/Program Impact	
	Policy or Program	M., D.,
	Change	X No Yes
	Operational	
	Impact Assessment	
	Finances	
	Cost & Revenue Projections	
	Including Indirect	
	Costs	
	Financial Impact	Plan will redirect future Economic
		Activity taxes.
		,
	Fund Source (s) and Appropriation	Funding sources will be private investment and TIF revenue stream.
	Account Codes	and the revenue sheam.
	Is this Ordinance or	
	Resolution Good for	
	the Children?	
Applicable Dates:		
Fact Sheet Prepared by:		
Dan Moye, Development Services Specialist, Economic Development Corporation		
Zan maya, Zanasapinan da nada apadana, Zaanama Baraiopinan daiparanan		
Reviewed by:		
Reference Numbers		
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