

MEMORANDUM OF UNDERSTANDING BETWEEN THE CITY OF KANSAS CITY, MISSOURI AND EAGLE POINT/AB APARTMENTS LEASING

WHEREAS, in 2013, after years of complaints from some of the City's neighborhoods and residents that certain properties in the Armour Boulevard Corridor were blighting their communities, the Planned Industrial Expansion Authority, at the request of the City, commissioned the Planned Industrial Expansion Authority to conduct a study to determine whether the Bainbridge, Georgian Courts and Linda Vista apartment buildings created a social blight in Kansas City; and

WHEREAS, officials of the parties to this memorandum have been meeting for several months to try to remedy the issues brought to the City's attention; and

WHEREAS, the Parties have reached the conclusion that the blight study will not achieve the effect hoped for by its proponents, and other methods may have a more lasting, positive impact on these communities; and

WHEREAS, the City believes that the owner of these properties, Eagle Point/AB Properties (hereafter "Eagle Point") has continuously improved its properties through its physical renovations, and through its provision of social services and security at the properties; and

WHEREAS, the City wants to provide additional social services for the residents of the Eagle Point properties, as well as to residents of other low income properties, and to provide additional security services for the Armour Boulevard Corridor and neighboring areas; and

WHEREAS, the Parties want to open the channels of communication among the Parties and other stakeholders to devise methods and solutions to improve the lives of residents on, and surrounding the Armour Boulevard Corridor;

NOW, THEREFORE, the Parties to this memorandum agree as follows:

1. That the Parties will convene a meeting(s) of all interested stakeholders, with a neutral facilitator, to discuss these issues. Invitees to this meeting will include representatives from the Hyde Park neighborhood, representatives of the tenants in the Eagle Point properties, representatives of the Police Department, and representatives from each of the Parties to this memorandum.

2. That the City will work with the Housing Authority of Kansas City to jointly contract with a social services provider to provide services to the low income multi-family properties in the City, including the Armour Boulevard properties, which services will include referrals to other agencies for residents in crisis, assistance in finding employment, tutoring and other educational solutions for the children living in these properties and assistance in finding permanent, stable residences.

3. That the City will work with the Police Department to provide a police presence to deter and reduce crime in the Armour Boulevard Corridor, which will include the staging of police officer(s) in the lobby of the Bainbridge. The hours and extent of this presence will be determined by the Police Department.

4. That Eagle Point will provide an adequate area for the police staging referenced above, in a visible location in the lobby of the Bainbridge.

5. That the parties will supplement this memorandum with any additional ideas mutually agreed to by the parties to this agreement.

THE CITY OF KANSAS CITY, MISSOURI

Troy Schulte, City Manager

AB APARTMENTS, LP
AB APARTMENTS LEASING, LP
EAGLE POINT PARTNERS, LLC
EAGLE POINT MANAGEMENT, LLC

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