

ORDINANCE NO. 120059

Authorizing execution of a contract and loan documents for the total amount of \$400,000.00 with SCB Special Needs Housing, LP for funding assistance for Cameron Place Development.

WHEREAS, in the 2011 One Year Action Plan, the City Council approved HOME funding in the amount of \$400,000.00 for rental housing production; and

WHEREAS, the 2011 One Year Housing and Community Development Action Plan was approved by City Council through Committee Substitute for Resolution No. 110088 on March 3, 2011; and

WHEREAS, the Cameron Place Development, located at 3218 Brighton Avenue, will create 48-units of new, affordable housing for persons with special needs and homeless veterans at a total development cost of \$8,207,299.00; and

WHEREAS, through this Ordinance the City desires to enter into contracts and loan documents to provide financing for the Cameron Place Development; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That, upon approval by the U.S. Department of Housing and Urban Development (HUD) Region 7 Office, the Interim Director of the Housing and Community Development Department, on behalf of the City of Kansas City, Missouri, is hereby authorized to enter into and execute a \$400,000.00 contract and loan documents with SCB Special Needs Housing, LP, which are on file in the office of the Interim Director of Housing and Community Development Department and incorporated herein by reference, for the purpose of providing partial financing for the construction of the Cameron Place Development from funds previously appropriated to Account 12-2940-555316-B-G55HOME11.

I hereby certify that there is a balance, otherwise unencumbered, to the credit of the appropriation to which the foregoing expenditure is to be charged, and a cash balance, otherwise unencumbered, in the treasury, to the credit of the fund from which payment is to be made, each sufficient to meet the obligation hereby incurred.



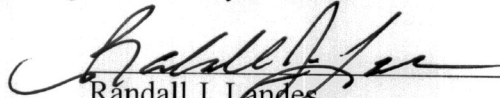
Authenticated as Passed

Sly James, Mayor

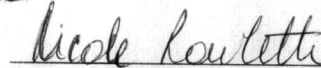
Vickie Thompson-Carr, City Clerk

JAN 26 2012

Date Passed


Randall J. Landes
Director of Finance

Approved as to form and legality:


Nicole Rowlette
Assistant City Attorney