ORDINANCE NO. 030546

Amending Ordinance No. 021285 by repealing Section 2 thereof and enacting in lieu thereof a new section, revising the legal description for Project No. O of the Shoal Creek Tax Increment Financing Plan.

WHEREAS, the Council by Ordinance No. 54556 passed on November 24, 1982, and thereafter repealed and amended in certain respects by Committee Substitute for Ordinance No. 911076, as amended, passed on August 29, 1991, created the Tax Increment Financing Commission of Kansas City, Missouri (the "Commission"); and

WHEREAS, on November 10, 1994, the Council passed Ordinance No. 941443 which approved the Shoal Creek Tax Increment Financing Plan ("Redevelopment Plan") and designated the Redevelopment Area as an economic development area; and

WHEREAS, on October 2, 1997, the Council passed Ordinance No. 971310, which approved the First Amendment to the Shoal Creek Tax Increment Financing Plan ("First Amendment"); and

WHEREAS, on October 31, 2002, the Council passed Ordinance No. 021283, approving the Second Amendment to the Shoal Creek Tax Increment Financing Plan (the "Second Amendment"); and

WHEREAS, the Redevelopment Plan, as amended, and Ordinance Nos. 941443, 971310 and 021283 contemplate the implementation of the Redevelopment Plan, as amended, through 15 total Redevelopment Projects and the adoption of tax increment financing in the areas selected for such Redevelopment Projects; and

WHEREAS, on October 31, 2002, the Council passed Ordinance No. 021285, approving Project No. O, the legal description of which requires revision; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That Ordinance No. 021285 is hereby amended by repealing Section 2 and enacting a new Section 2 in its place to read as follows:

Section 2. The area selected for Project O, as modified by the Second Amendment, is legally described as follows:

All that part of the South West Quarter of Section 33, Township 52, Range 32 and all that part of North West Quarter of Section 4, Township 51, Range 32 and all the South East Quarter of Section 32, Township 52, Range 32 and all the North East Quarter of Section 5, Township 51, Range 32, Kansas City, Clay County, Missouri, described as follows: Beginning at the intersection of the east line of the South West Quarter of Section 33, Township 52, Range 32 and the centerline of NE 96th Street; thence north to the north east corner of the South West Quarter of Section 33, Township 52, Range 32; thence

west along the north line of the South West Quarter of Section 33, Township 52, Range 32 and South East Quarter of Section 32, Township 52, Range 32 to the west line of South East Quarter of Section 32, Township 52, Range 32; thence south along the west line of the South East Quarter of Section 32, Township 52, Range 32 and North East Quarter of Section 5, Township 51, Range 32 to the south line of the North East Quarter of Section 5, Township 51, Range 32; thence east along the south line of the North East Quarter of Section 5, Township 51, Range 32 and North West Quarter of Section 4, Township 51, Range 32 to the easterly right-of-way line of Interstate Route 435; thence northerly along the easterly right-of-way line of Interstate Route 435 to the centerline of NE 96th Street; thence east and south-easterly along the centerline of NE 96th Street to the Point of Beginning.

is approved and designated as Project O of the Shoal Creek Tax Increment Financing Plan, as amended, effective October 31, 2002 (the "Original Effective Date"). The actions of all City officials and the Tax Increment Financing Commission of Kansas City, Missouri, in allocating, paying, depositing, receiving and/or disbursing payments in lieu of taxes or economic activity taxes for areas within the area described by this Ordinance, which have been approved after the Original Effective Date, but prior to the effective date of this ordinance, are hereby ratified and approved.

Approved as to form and legality:

Assistant City Attorney

Authenticated as Passed

Mwn B

BARNES, Mayor

Linda F. Becker, City Clerk

DATE PASSED MAY 0 8 2003