

Comm #130197

White Goss Bowers March Schulte & Weisenfels

a Professional Corporation

816-502-4723

pjensen@whitegoss.com

January 31, 2013

**VIA FACSIMILE (816) 513-3353**

Ms. Marilyn Sanders  
City Clerk  
City of Kansas City, Missouri  
414 E. 12th Street, 25th Floor  
Kansas City, MO 64106


**Re: 2013-2014 Annual Budget  
Notice Provided Pursuant to Section 67.1471 RSMo  
Metro North Square and Commons Community Improvement District**

Dear Ms. Sanders:

In accordance with Section 67.1471, RSMo, notice is hereby provided of the anticipated annual budget for the period of May 1, 2013 to April 30, 2014 of the Metro North Square and Commons Community Improvement District.

If you have any questions, please let me know.

Very truly yours,



Patricia R. Jensen

PRJ:bz

enclosure

cc: Mr. Garry Hayes (w/ encl.)  
Mr. Jim Hedstrom, City Development (w/ encl.)  
Ms. Becky L. Ziegler (w/ encl.)

**METRO NORTH SQUARE AND COMMONS  
COMMUNITY IMPROVEMENT DISTRICT**

**FISCAL YEAR  
MAY 1, 2013 THROUGH APRIL 30, 2014**

**BUDGET**

**METRO NORTH SQUARE AND COMMONS  
COMMUNITY IMPROVEMENT DISTRICT**

**FISCAL YEAR MAY 1, 2013 THROUGH APRIL 30, 2014 BUDGET**

***BUDGET MESSAGE***

The Metro North Square and Commons Community Improvement District ("District") was declared established by Ordinance No. 120092 of the City Council of the City of Kansas City on February 2, 2012. The District desires to fund, or assist in the funding of, certain services and improvements as allowed by Sections 67,1401 to 67,1571 RSMo.

On February 14, 2012, the District's Board of Directors passed Resolution No. 2012:03 which imposed, upon approval of the qualified voters of the District, a nine-tenths of one percent (0.9%) sales tax on retail sales in the District for a minimum period of 23 years from the date on which such tax is first imposed.

On March 8, 2012, the District's Board of Directors passed Resolution No. 2012:06 which rescinded the 0.9% sales tax and imposed, upon approval of the qualified voters of the District a seven-eighths of one percent (0.875%) sales tax on retail sales in the District for a minimum period of 23 years from the date on which such tax is first imposed.

The District has adopted a fiscal year beginning May 1 and ending April 30 of each year.

Sales tax collections began October 1, 2012.

**METRO NORTH SQUARE AND COMMONS  
COMMUNITY IMPROVEMENT DISTRICT**

**BUDGET  
FISCAL YEAR MAY 1, 2013 THROUGH APRIL 30, 2014**

|  | <b>Proposed Budget</b>           |                                |                                 | <b>Budget</b>                                    | <b>Actual<br/>(unaudited)</b>                    |
|--|----------------------------------|--------------------------------|---------------------------------|--|--|
|  | <b>Operating Fund<br/>Budget</b> | <b>Debt Service<br/>Budget</b> | <b>Project Funds<br/>Budget</b> | <b>Fiscal Year<br/>Ending April 30,<br/>2013</b> | <b>Fiscal Year<br/>Ending April 30,<br/>2012</b> |
| <b>REVENUES:</b>   |                                  |                                |                                 |  |  |
| Debt Service Funds:  |                                  |                                |                                 |  |  |
| Advances from developer  | \$ -                             | \$ -                           | \$ 2,720,000                    | \$ 250,000                                       | \$ -   |
| Revenue Funds:   |                                  |                                |                                 |  |  |
| CID Sales & Use Tax Revenues   | -                                | 160,000                        | -                               | 89,500   | -  |
| <b>TOTAL REVENUES</b>  | -                                | 160,000                        | 2,720,000                       | 339,500  | -  |
| <b>EXPENDITURES:</b>   |                                  |                                |                                 |  |  |
| CID public improvements  | -                                | -                              | 2,520,000                       | 250,000  | -  |
| CID start-up costs   | -                                | -                              | 200,000                         | -  | -  |
| Repayment of debt on developers advances<br>(including accrued interest) | -                                | 145,000                        | -                               | 74,500   | -  |
| Accounting fees  | 4,000                            | -                              | -                               | 4,000  | -  |
| Legal fees   | 10,000                           | -                              | -                               | 10,000   | -  |
| Insurance costs  | 1,000                            | -                              | -                               | 1,000  | -  |
| Other operating costs of the district                                    | -                                | -                              | -                               | -  | -  |
| <b>TOTAL EXPENDITURES</b>  | 15,000                           | 145,000                        | 2,720,000                       | 339,500  | -  |
| <b>TRANSFERS TO/(FROM) OTHER FUNDS</b>                                   | 15,000                           | (15,000)                       | -                               | -  | -  |
| <b>EXCESS OF REVENUES OVER EXPENDITURES AND<br/>TRANSFERS</b>            | \$ -                             | \$ -                           | \$ -                            | \$ -   | \$ -   |

**METRO NORTH SQUARE AND COMMONS  
COMMUNITY IMPROVEMENT DISTRICT**

**FISCAL YEAR  
MAY 1, 2013 THROUGH APRIL 30, 2014**

***BUDGET SUMMARY***

The District budget is presented in accordance with the requirements of Missouri statute on a cash basis.

# White Goss Bowers March Schulte & Weisenfels

a Professional Corporation

4510 Belleview, Suite 300 Kansas City, Missouri 64111 Phone 816-753-9200 Fax 816-753-9201

## FAX COVER SHEET

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**To:** Ms. Marilyn Sanders  
City Clerk

**From:** Patricia R. Jensen  
816-502-4723  
pjensen@whitegoss.com

**Fax:** (816) 513-3353

**Pages:** 6

**File:** 31145-65371

**Date:** January 31, 2013

**Re:** 2013-2014 Annual Budget  
Notice Provided Pursuant to Section 67.1471 RSMo  
Metro North Square and Commons Community Improvement District

### COMMENTS:

Please see the attached.

{31145 / 65371; 425625.}

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