

CAPITAL PROJECT

Ordinance Fiscal Note

140736

Ordinance Number

Ordinance Title (in Brief)

Approving a Contract for traffic signal upgrades to five warranted electro-mechanical signals.

Is this ordinance for the following:

- ☐ New Construction
☒ Replacement
☐ Repair

Was this project programmed in the Five-Year Capital Improvement Plan?

☒ No
FY

☐ Yes

2015

If no, please detail the reasons why this project was not included and need for present funding request.

It was funded from a bond package dedicated for signal upgrades.

Please identify source of funds below.

Non-City source and amount.

Source of Funds:

Fiscal Year Funded

Amount of Non-City Funds:

\$ _____

City source and amount.

Acct #:

Name of Fund:

Fiscal Year Funded

Amount of City Funds:

897731- Traffic Signal Upgrades

3333- Special Obligation Bonds

2015

\$ 1,320,782.10

If ordinance is for new construction or replacement of asset please provide the following information:

Total estimated costs (design through construction): \$ 1,320,782.10

Estimated lifespan of project in years \$ average 7 years

Estimated annual operating and maintenance costs \$ 0.00

(Please detail type of maintenance or operating costs needed, additional staffing, capital maintenance costs, utilities, etc.)

Are these O&M costs reflected in the current budget?

☐ No

☒ Yes

If yes, please provide source of funds.

2060-892020

If no, please identify year in which additional operating and maintenance costs will be needed.

FY

Reference Numbers: (Previously approved legislation):

Reviewed by:

OMB Approval Date