

GENERAL

Ordinance Fact Sheet

160332

Brief Title	Approval Deadline	Reason	Ordinance Number
Third Amendment to the Country Club Plaza TIF Plan			

Details

Specific Address

The area generally bounded by Summit Street and Pennsylvania Avenue on the west, 46th Street on the north, Wyandotte and Broadway Streets on the east, Nichols, 48th Street and Ward Parkway on the south and an area generally bounded by Wornall Road on the west, by 46th Street on the north, J.C. Nichols Parkway on the east and by 46th Street Terrace on the south and by an area generally bounded by Wornall Road on the west, 49th Street on the north, Main Street on the east and 50th Street on the south in Kansas City, Jackson County, Missouri.

The Third Amendment provides for the termination of Projects 4, 5 and 6 of the Country Club TIF Plan.

Discussion (explain all financial aspects of the proposed legislation, including future implications, any direct/indirect costs, specific account numbers, ordinance references, and budget page numbers.)

The City Council approved the Country Club Plaza TIF Plan by Ordinance No. 970374, the First Amendment by Ordinance No. 050351 and the Second Amendment by Ordinance No. 060979.

At its March 9, 2016 meeting, the TIF Commission approved the Third Amendment to the Country Club Plaza TIF Plan and is now forwarding the proposed amendment to the City Council.

Proposed Third Amendment to Country Club Plaza TIF Plan: The Third Amendment proposes to terminate Projects 4, 5, and 6. The projects were approved by the Council, but were never developed.

Any funds in the Special Allocation Fund will be distributed to the taxing jurisdictions, pursuant to law.

Positions/Recommendations

Sponsor	Tax Increment Financing Commission of Kansas City, MO T
Programs, Departments, or Groups Affected	
Applicants / Proponents	Applicant Tax Increment Financing Commission City Department City Planning & Development Other Kansas City, MO School District
Opponents	Groups or Individuals None Known Basis of opposition
Staff Recommendation	<input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against
Board or Commission Recommendation	By Tax Increment Financing Commission Resolution <input checked="" type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken <input type="checkbox"/> For, with revisions or conditions (see details column for conditions)
Council Committee Actions	<input type="checkbox"/> Do pass <input type="checkbox"/> Do pass (as amended) <input type="checkbox"/> Committee Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not pass

(Continued on reverse side)

Details**Policy/Program Impact**

Policy or Program Change	<input checked="checked" type="checkbox"/> No <input type="checkbox"/> Yes
Operational Impact Assessment	
Finances Cost & Revenue Projections -- Including Indirect Costs	
Financial Impact	
Fund Source (s) and Appropriation Account Codes	
Is this Ordinance or Resolution Good for the Children?	Yes.

Recommendation: The TIF Commission recommends approval of the Third Amendment to the Country Club Plaza TIF Plan.
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Applicable Dates:

Approved by TIF Commission on March 9, 2016 by Resolution No. 3-18-16

Fact Sheet Prepared by:

Heather A. Brown, TIF Executive Director

Reviewed by:**Reference Numbers**