

ORDINANCE NO. 160529

Approving a petition to add real property to the Kansas City International Airport Community Improvement District, and authorizing the City Manager to execute an amendment to a cooperative agreement with the District for the purpose of funding public infrastructure improvements.

WHEREAS, the Kanas City International Airport Community Improvement District (the "District") was established by Ordinance No. 050203 for a period of thirty years effective March 20, 2005; and

WHEREAS, on or about August 1, 2005, the City and the District executed a cooperative agreement whereby the parties agreed to use a portion of the one percent (1.00%) sales tax imposed by the District to fund the repairs, improvements and rehabilitations of the Overhaul Base located at the Kansas City International Airport; and

WHEREAS, the City desires that the District expand its current boundaries to include additional property owned by the City and abutting the District; and

WHEREAS, the City and District desire to simultaneously amend their cooperative agreement to further enhance the potential for growth and development of an area within a portion of the boundaries of the District by allocating certain tax revenues generated within a portion of the District to fund various public infrastructure improvements; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the petition to add real property to the Kansas City International Airport Community Improvement District, previously established as a political subdivision pursuant to Ordinance No. 050203 and in accordance with Section 67.1401 through Section 67.1571, RSMo, otherwise known as the Missouri Community Improvement District Act (the "Act"), is hereby approved in its entirety.

Section 2. That the District shall continue to have all the powers and authority authorized by the petitions to establish the District and to add real property, the Act, and by law, and shall continue to exist and function for thirty (30) years following the effective date of Ordinance 050203.

Section 3. That the District shall annually submit its proposed budget, report and copies of written resolutions passed by the District's board to the City pursuant to Section 67.1471, RSMo.

Section 4. That the City Manager is authorized to execute a second amendment to that certain cooperative agreement between District and City dated August 1, 2005, as previously amended by that certain first amendment dated September 20, 2010, whereby the City will commit a defined portion of the tax revenues generated within a defined area of the District for the purpose of funding public infrastructure improvements located

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within the boundaries of the District as herein expanded. The amendment is approved in substantial form as attached hereto.

Approved as to form and legality:

Brian T. Rabineau
Assistant City Attorney