

RESOLUTION NO. 061343

Stating the intent of the City Council of Kansas City, Missouri regarding the effect of the proposed demolition of certain improvements at 710 Main, 711 Main and 700 Walnut prior to the City Council's consideration of a Chapter 353 redevelopment plan.

WHEREAS, Tower Properties, Inc. wishes to redevelop the property generally located at 710 Main, 711 Main and 700 Walnut (the "Property"); and

WHEREAS, Tower Properties, Inc. ("Tower Properties") has indicated to the City that it is not economically viable or feasible to redevelop the Property, including the construction of any necessary public improvements in the vicinity thereof, without the assistance of a Chapter 353 redevelopment program; and

WHEREAS, Tower Properties intends to present to the City for its consideration a Chapter 353 redevelopment plan application which, *inter alia*, will provide for the redevelopment of the Property; and

WHEREAS, the structures located on the Property have previously been declared blighted by the City Council specifically through the approval of the Tower Properties Downtown Redevelopment Tax Increment Financing Plan by Committee Substitute for Ordinance No. 951469 on November 27, 1995, the Second Amendment to the Tower Properties Downtown Redevelopment Tax Increment Financing Plan by Ordinance No. 010362 on March 15, 2001, and the Downtown Urban Renewal Plan; and

WHEREAS, notwithstanding the foregoing declarations of blight, Tower Properties has determined that market conditions have not yet ripened to the point where redevelopment of the Property is economically viable; and

WHEREAS, Tower Properties desires to remove the health and safety hazards located within the Property, including by demolishing the parking garages located therein, to promote the general health, safety and welfare of the citizens of Kansas City prior to the processing of the Chapter 353 redevelopment plan application; NOW, THEREFORE,

BE IT RESOLVED BY THE COUNCIL OF KANSAS CITY:

The Council hereby states that, unless contrary to the legal requirements in Chapter 353, RSMo, and Chapter 74, Code of Ordinances, its intention is that the removal of the health and safety hazards, including the parking facilities, contained within the Property, prior to the Council's consideration of the Tower Properties' Chapter 353 Redevelopment Plan, shall not have a negative impact upon the redevelopment plan application.

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