

RESOLUTION NO. 050121

Approving a project of the Industrial Development Authority of the County of Jackson, State of Missouri (Linda Hall Library Expansion Project), to be located within the limits of the City of Kansas City, Missouri

WHEREAS, pursuant to the authority of the Industrial Development Corporations Act, Chapter 349 of the Missouri Revised Statutes, as amended (the "Act"), The Industrial Development Authority of the County of Jackson, State of Missouri (the "Authority"), by Resolution adopted by its Board of Directors on December 23, 2004, has approved a project for the Linda Hall Library Trusts, two separate trusts established by the wills of Herbert F. and Linda S. Hall (collectively the "borrower"), which Project is to be located in Kansas City, Missouri, and consisting of the expansions and renovations to the Linda Hall Library of Science, Engineering and Technology located at 5109 Cherry Street and is to be financed by the issuance by the Authority of revenue bonds under the Act in a principal amount of approximately \$20,000,000.00; and

WHEREAS, Section 349.010 of the Act provides that projects of a county industrial development authority may be located within the incorporated limits of a municipality when approved by the governing body of the municipality; NOW THEREFORE,

BE IT RESOLVED BY THE COUNCIL OF KANSAS CITY;

That the Council hereby approves of the financing by the authority of the Project located in the City of Kansas City, Missouri. This approval does not impose any liability on the City of Kansas City, Missouri, or in any way involve the City in the issuance of said Bonds or the acquisition, construction, improvement, equipping and furnishing of the proposed Project but is an accommodation by City, to satisfy the requirements of Chapter 349.010 of the Act.



Authenticated as Passed

Kay Barnes
KAY BARNES, Mayor

Ann Bras
City Clerk

DATE PASSED **FEB 10 2005**