

OPERATING/PROGRAMMATIC

160609

Legislative Fiscal Note

Ordinance Number

Ordinance Title (in Brief)

Authorizing a Lease Agreement between VML, Inc. and the Aviation Department
at Charles B. Wheeler Downtown Airport.

Does this Legislation Estimate New or Additional Revenues to the City?

No

Yes

If yes, please identify in which Fund these revenues will be deposited (e.g. General, Sales Tax) and provide the following revenue information:

Revenue Detail	FY 2016-17	FY 2017-18 (est.)
General Fund	\$ 0	\$ 0
Special Revenue		
Enterprise	0	0
Total:	\$ 0	\$ 0

(Please detail type of revenue (fees, grants, tax) and change that will occur as a result of this legislation. Provide multi-year estimates if known or, if grant revenue, please identify source of funds (federal or state) and duration of grant support.)

January 1, 2018 is when VML will occupy the space being leased.

The lease gives them 6 months free rent up to July 2018 which is in FY 2018-19

Does this Legislation increase appropriations in the current budget?

No

Yes

If Yes, please complete the following budget information:

Expense Detail	FY 2016-17	FY 2017-18
General Fund	\$	\$ 0
Special Revenue		
Enterprise/Other		
Total:	\$	\$ 0

(Please detail the extent to which these increased appropriations will be of a permanent nature (e.g. number of additional staff, facilities, long-term contracts)

Does this Legislation expand the scope of current city services?

No

Yes

(Please detail estimated number of people to be served, who is currently delivering services to that population, service performance expectations and, if grant supported, provisions for support if grant support ends.)

Is this legislation the result of a federal or state legislative mandate?

No

Yes

(If yes, please detail the purpose and source for that mandate).

Discussion (explain all financial aspects of the proposed legislation,

Reviewed by:

Office of Management and Budget

OMB Approval Date