

OPERATING/PROGRAMMATIC

160927

Legislative Fiscal Note

Ordinance Number

Ordinance Title (in Brief)

Authorizing farm lease agreements for contract 6216060094 at the Kansas City Internatioal Airport

and the acceptance of revenues earned

Does this Legislation Estimate New or Additional Revenues to the City?

No

Yes

If yes, please identify in which Fund these revenues will be deposited (e.g. General, Sales Tax) and provide the following revenue information:

Revenue Detail	FY 2017-18	FY 2018-19
Aviation Department - General Land Space Rent 17-8300-620000-470810	\$ 66,140.00	\$ 66,140.00
Enterprise		
Total:	\$ 66,140.00	\$ 66,140.00

(Please detail type of revenue (fees, grants, tax) and change that will occur as a result of this legislation. Provide multi-year estimates if known or, if grant revenue, please identify source of funds (federal or state) and duration of grant support.)

After operations and management expenses, net revenue is estimated to be \$387,330.00 (increase of \$66,140.00 over current leases) annually based on the proposed cash rent of the 12 farm units at Kansas City International Airport. Net revenue at the end of the five year lease term is estimated to be \$1,936,650.00 (five years at \$387,330.00 annually).

Does this Legislation increase appropriations in the current budget?

No

Yes

If Yes, please complete the following budget information:

Expense Detail	FY 2017-18	FY 2018-19
General Fund	\$	\$
Special Revenue		
Enterprise/Other		
Total:	\$ 0	\$ 0

Please detail the extent to which these increased appropriations will be of a permanent nature (e.g. number of additional staff, facilities, long-term contracts)

Does this Legislation expand the scope of current city services?

No

Yes

(Please detail estimated number of people to be served, who is currently delivering services to that population, service performance expectations and, if grant supported, provisions for support if grant support ends.)

Is this legislation the result of a federal or state legislative mandate?

No

Yes

(If yes, please detail the purpose and source for that mandate).

Reviewed by:

Office of Management and Budget

OMB Approval Date