

GENERAL

Ordinance Fact Sheet

Ordinance Number

Brief Title

Approval Deadline

Reason

Lease of Kansas City Municipal
Wharf

authorizing execution of a lease agreement

Details

Reason for Legislation

Authorizing the Director of Water Services to execute a 15-year Lease Agreement with the Port Authority of Kansas City, Missouri for the lease of real property along the Missouri River to begin operation of an industrial and commercial port, located in Kansas City, Jackson County, Missouri.

Discussion

The Port Authority of Kansas City, Missouri (the "Port Authority") seeks to lease real property along the Missouri River to begin operation of an industrial and commercial port facility.

The City of Kansas City, Missouri (the "City") owns certain property generally located at 1724 Market Street, in Kansas City, Jackson County, Missouri ("Property") and has identified an area which may be suitable for the start-up plans of the Port Authority ("Port Site").

The City anticipates that it will need the Property, potentially including all or a portion of the Port Site, for future development of its wastewater and stormwater treatment efforts.

The Port Authority believes that the Port Site may be inadequate to fully meet its future needs and intends to identify an alternate site for its long term operations.

Though the parties recognize that the Property, including the Port Site, may be inadequate to fulfill the Port Authority's long term goals, the Property will afford the Port Authority the opportunity to begin operation of a port facility in Kansas City while it attempts to locate an alternate site more suitable to its long term goals.

Positions/Recommendations

Sponsor	Water Services Department
Programs, Departments, or Groups Affected	Water Services Department Council District 4
Applicants / Proponents	Applicant Port Authority of Kansas City, MO Water Services Department City Department Water Services Department Other
Opponents	Groups or Individuals None Known Basis of opposition
Staff Recommendation	<input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against
Board or Commission Recommendation	By <input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken <input type="checkbox"/> For, with revisions or conditions (see details column for conditions)
Council Committee Actions	<input type="checkbox"/> Do pass <input type="checkbox"/> Do pass (as amended) <input type="checkbox"/> Committee Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not pass

(Continued on reverse side)

Details

The Port Authority intends to finance the improvement of the Port Site through a multiple funding approach, and currently has \$730,868 in Transportation Tax Credits through the Missouri Department of Economic Development allocated. These funds will be entirely expended on or before August 2012 in order to complete engineering and construction of vital infrastructure improvements needed for operations. These improvements are to include shoreline infrastructure repairs, a building assessment, subsequent repairs to structures based on the building assessment, pavement improvements and perimeter fencing. Future development enhancements will be based on the availability of Federal, state or local funding programs.

Is it good for the children? Yes.

How will this contribute to a sustainable Kansas City? The Port Authority shall use the Port Site for the operation of an industrial and commercial port, including operation as a shipping and receiving facility from and to rail, truck and marine (including without limitation barge) traffic, operation as a storage and warehousing facility for items being shipped and/or received, and operation of offices associated with the foregoing operations. In addition, repairs to infrastructure will be made in order for the area to be used.

Policy/Program Impact

Policy or Program Change	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
Operational Impact Assessment	

Finances

Cost & Revenue Projections -- Including Indirect Costs	
Financial Impact	
Fund Source (s) and Appropriation Account Codes	

(Use this space for further discussion, if necessary)

Applicable Dates:

15-year lease agreement term with two 5-year extension options

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Reference Numbers