

ORDINANCE NO. 060970

Reducing revenue estimates and appropriations in the Kansas City Downtown Arena Project, Series 2005C Fund No. 3410; appropriating \$1,430,000.00 in the Downtown Arena Debt Fund for fiscal year 2006-07 debt service payments on the Downtown Arena Bonds, Series 2006E; and designating requisitioning authorities.

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the revenue in the following account in Fund 3410, the Kansas City Downtown Arena Project, Series 2005C is hereby reduced by the following amounts:

AL-3410-120000-590000	Proceeds from Sale of Bonds	\$152,468,764.00
AL-3410-120000-460000	Interest on Investments	9,803,162.00
AL-3410-120000-483151	Contribution from AEG	<u>53,228,021.00</u>
	TOTAL	\$215,499,947.00

Section 2. That the appropriation in the following account of Fund No. 3410, the Kansas City Downtown Arena Project, Series 2005C is hereby reduced by the following amount:

AL-3410-898827-B	Buildings CW	\$213,956,480.00
AL-3410-891254-B	1% for the Arts	<u>1,740,305.00</u>
	TOTAL	\$215,696,785.00

Section 3. That the Director of Finance is hereby authorized to liquidate existing encumbrances in an amount not to exceed \$ 157,000,000.00 in Account No. AL-3410-897770-B and AL-3410-898827.

Section 4. That the sum of \$1,430,000.00 is hereby appropriated from the Unappropriated Fund Balance of Fund 5050, Downtown Arena Debt Fund to the following account:

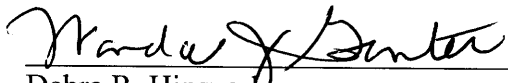
07-5050-129627-G	Debt Service Downtown Arena	\$ 1,430,000.00
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Section 5. That the Director of Finance is hereby designated as the requisitioning authority for Account Nos. 07-5050-129627-G.

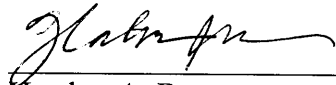
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I hereby certify that there is a balance, otherwise unencumbered, to the credit of the appropriation to which the foregoing expenditure is to be charged, and a cash balance, otherwise unencumbered, in the treasury, to the credit of the fund from which payment is to be made, each sufficient to meet the obligation hereby incurred.


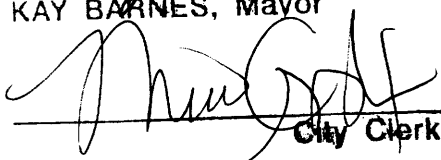
  
Debra R. Hinsvark  
for the Director of Finance

Approved as to form and legality:

  
Heather A. Brown  
Assistant City Attorney



Authenticated as Passed

  
KAY BARNES, Mayor  
  
City Clerk

DATE PASSED **SEP 07 2006**