

ORDINANCE NO. 100752

Approving an Amended and Restated Termination Declaration among the City, Quality Hill Parking Partnership, L.P., and Quality Hill Historic District-Phase II-B, L.P. for the purpose of correcting errors in the legal description.

WHEREAS, Quality Hill Historic District-Phase II-B, L.P. (the "Owner") is the owner of fee simple title to certain property described on Exhibit A attached hereto (the "Property") located in the Quality Hill Redevelopment "353" plan area; and

WHEREAS, the Quality Hill Redevelopment Corporation, a Missouri urban redevelopment corporation, predecessor in interest to Owner, and City entered into a Redevelopment Contract dated June 26, 1988, and recorded August 9, 1988, as Document No. K-840680 in Book 1830, at Page 2277 with the Recorder of Deeds of Jackson County, Missouri ("Recorder"), as amended by that certain First Amendment to Redevelopment Contract dated September 29, 1991, and recorded December 6, 1991, at Document No. K-1000174 in Book K-2187, at Page 1485 with the Recorder, as assigned to Owner by that certain Partial Assignment of Redevelopment Contract Rights dated August 27, 1992, and recorded September 2, 1992, as Document No. K-1040423 in Book 2285, at Page 1985 with the Recorder, and by that certain Partial Assignment of Redevelopment Contract Rights dated August 27, 1992, and recorded September 2, 1992, as Document No. K-1040424 in Book 2285, at Page 1992 with the Recorder, and as supplemented by that certain Affidavit dated August 28, 1992, and recorded September 2, 1992, as Document No. K-1040422 in Book 2285, at Page 1980 with the Recorder; and

WHEREAS, the Property is the benefited land of the interests and covenants created by the Contract and/or the land burdened by the Contract; and

WHEREAS, the City, the Owner and Quality Hill Parking Partnership, L.P. entered into a Termination Declaration recorded on October 28, 2008, which had attached thereto an erroneous and inaccurate legal description as Exhibit A, which inadvertently affected redevelopment rights to property tax abatement of real property owned by Quality Hill Associates, LLC; and

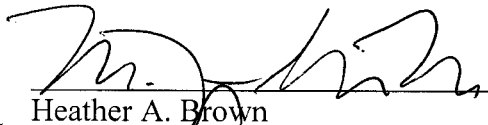
WHEREAS, the City, the Owner and Quality Hill Parking Partnership, L.P. wish to enter into an Amended and Restated Termination Declaration for the purpose of correcting and restating said erroneous legal description; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

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Section 1. That the Director of Finance is hereby authorized to execute the Amended and Restated Termination Declaration among the City, Quality Hill Parking Partnership, L.P., and Quality Hill Historic District-Phase II-B, L.P. for the purpose of correcting errors in the legal description, in substantial form as that attached to this ordinance as Exhibit B.

Approved as to form and legality:

ba 
Heather A. Brown
Assistant City Attorney



Authenticated as Passed


Mark Funkhouser, Mayor


Vickie Thompson, City Clerk

SEP 09 2010

Date Passed